New Ulm Area Foundation, Inc.

A 501(c) (3) nonprofit corporation and community foundation supporting the quality of life within the geographic reach of ISD 88.

Donors Want an Even Better Community

Donors to New Ulm Area Foundation, Inc. do so because they share our vision of creating a thriving community by addressing needs in the arts, education, economic development, and historic preservation. In one way or another, Roger & Carol Ryberg have been doing this for decades.

In March of this year, they asked NUAFI to administer the Carol & Roger Ryberg Scholarship Fund for children of Windings, Inc. employees. Last fall they made a generous gift to NUAFI for use in general granting beyond our previous capabilities. Several non-profits told us how important this was due to their inability to hold their typical fundraisers last year, while demand for their services increased. Here are just four examples:

Community and Seniors Together grant to cover a one-year subscription to AARP's live-streamed programming with talks from professors from over 150 schools around the country on a wide variety of topics.
Commitment to life-long education.

The Grand Center for Arts & Culture grant to support a needs assessment to help determine future programming for middle and high school-age children,

Continued on page 2

Spring Grant Recipients

New Ulm Area Foundation, Inc. is pleased to announce the awarding of grants from its spring 2021 granting cycle.
The Foundation received numerous well-written applications, and it was difficult to decide among the many deserving requests. Fortunately, the total amount of monies available to grant this year was enhanced through the establishment of the Dr. James & Jane Seifert Fund, generous special gift from Carol & Roger Ryberg, and 2020 gifts from individual donors that were earmarked for COVID-19 Relief.

Grants totaling $52,335 were approved by the Board of Directors as follows:

- $3,850 to Brown County Historical Society for Gas Pump Restoration & Interpretive Display
- $4,000 to Bridging Brown County for New Ulm Area Scholarship Opportunity
- $1,200 to Community and Seniors Together (CAST) for One Day University Programming
- $2,500 to Friends of Minnesota Valley for River Watch Educational Program
- $5,000 to The Grand Center for Arts & Culture for Youth Summer Camps, Area Needs Assessment
- $1,500 to Healthy Community Healthy Youth for Students Performing on Tough Situations (SPOTS) program
- $5,000 to Hermann Monument Society for HermannFest 2021
- $5,000 to ISD 88 Early Childhood & Family Education for Kindergarten Kickstart
- $1,500 to Lind House for Historic Repairs
- $1,500 to MRCI to Re-establish Music Therapy Program
- $2,500 to New Ulm Battery for Replacement Cannon Carriage
- $2,500 to New Ulm Wrestling (and Just for Kicks) for New Facility
- $2,285 to NUACS / St. Anthony's Elementary for PreSchool Light Table Station
- $5,000 to NUMAS Haus for Increased Social Worker Support during Pandemic & Recovery
- $1,000 to ProKinship for Kids for Educational Summer Field Trips
- $2,500 to Southern MN Crisis Nursery for Family Crisis Support during Pandemic & Recovery
- $5,000 to United Way of Brown County Area for New Ulm Youth Activities Scholarship Program during Pandemic & Recovery
- $500 to Seifert-Bianchi American Legion Post 132 for Independence Day Celebration

NUAFI is proud of the work being done by these organizations to help improve the quality of life in our community. The Foundation thanks its many benefactors for their support in contributing to the endowments that provide for these efforts into perpetuity.

New Ulm Area Foundation Board of Directors

Pat Herzog - *President*
Gene Clark - *Vice President*
Jenna Peterson - *Secretary/Treasurer*
Rick Jensen - *Past President*
Eric Bode
Jeff Braegelmann
Mary Ellen Domeier
Shari Fischer
Tom Hayes
Shannon Hillesheim
Lauri Stark
Kathy Van Roekel
John Illikman - *Executive Director*

Notes from the President

As I start the last of my nine years on the NUAFI board, with six of them as Treasurer and last year as Vice-President, the one constant has been the fine leadership we have been blessed with. Nancy Quam was the former administrator. Her constant urging was for us to think outside the box and strive to not just be bigger in terms of a monetary footprint, but to become more involved in shaping the direction of the New Ulm area. Her successor, John Illikman, has been instrumental in continuing and expanding her vision. John is busier (in a very good way) than any of us could have imagined when he started a year and a half ago.

As for the Board of Directors, without sounding too self-serving, we have had and still have a top-notch group of caring, responsible, visionary individuals willing to spend an increasing amount of time expanding our roles in the community. It is especially good to hear that many of our donors have expressed those same thoughts, and in fact are significant reasons for them making a larger investment in NUAFI. Thank you for placing your confidence in us.

With all that being said, being President is really a pretty easy gig - just let these talented people do what they do and keep the momentum going! I hope you will help me by doing your part as well, in whatever way that is, to help NUAFI continue to grow.

Pat Herzog, President

NUAFI Undergoes First Financial Audit

Understanding their role as being leaders of a well-run community foundation, NUAFI Board of Directors commissioned an audit of 2020 financial records to be performed by members of the Finance and Investments Committee. This was done in January 2021, by Shannon Hillesheim, Gene Clark, Jenna Peterson and Eric Bode.

They examined both "source to book" records and "book to source" in the categories of donations and revenue, grants and expenses, payroll, and financial institution transactions. The committee reported that there were no negative audit findings. The audit report was accepted at the NUAFI Annual Meeting.

Our website has been updated!

newulmareafoundation.org

We would like to express our thanks to Foresee Studios for their collaboration on this project.

Understanding Charitable Remainder Trusts

Do you have an appreciated asset such as land, farm machinery, grain or stock? Did you know selling an appreciated asset through a charitable remainder trust (CRT) allows you to gain a lifetime income stream while avoiding capital gains tax upon the sale?

A CRT is an irrevocable trust that provides for two beneficiaries. An income beneficiary (usually the donor—you!—and your spouse) receives a set percentage of income from the trust for life or a term of up to 20 years. A named charitable beneficiary (which could be one or more organizations and be changed at any time) receives the remaining principal of the trust after the income beneficiaries die.

Consider this example. Let's say you have $200,000 of highly appreciated stock you want to sell to create some retirement income. If you sold the stock today, you would pay capital gains tax (both federal and state) on the difference between your tax basis in the stock and the sale price. But if you created a CRT, transferred the stock to the trust, and then sold the stock through the trust, you would have:

- Converted an appreciated asset into lifetime income
- Reduced current income taxes with a charitable income tax deduction (which can be carried forward for five years)
- Paid no capital gains tax when the asset was sold
- Reduced or eliminated estate taxes
- Gained protection from creditors for the gifted asset (with some limitations)

Meeting with a qualified estate planning attorney, and/or financial planner, is the first step to take if you are considering if a CRT fits into your charitable planning.

Donors

Continued from page 1

especially from disadvantaged families.
Commitment to the arts.

Southern Minnesota Crisis Nursery grant to support caring for children during times of crisis and providing parents and families with referrals to needed resources to strengthen families and alleviate ongoing crises.
Commitment to economic development.

American Legion Post #132 grant to support the 2021 Independence Day celebration (to be held at German Park on July 3rd).
Commitment to historic preservation.

The Rybergs said they appreciate the New Ulm community and want to give back as a way of saying 'Thanks'. They contribute to NUAFI because they value the diligence shown by the Board to set up a well-run 501(c)(3) foundation which works hard to manage its assets on behalf of the donors and conducts the granting process in an open and fair manner.

New Ulm Area Foundation SCHOLARSHIP

2021 New Ulm Area Foundation Scholarships

NUAFI is proud to announce that a total of $7,500 was awarded in scholarships to these local high school seniors.

The scholarships were made possible through the annual grants from the New Ulm Area Scholarship endowment fund, with recipients being chosen by their school.

We congratulate all seniors and wish them well!

Rachel Black
MVL
Parents:
Joel & Shari Black

Max Gieseke
NUHS
Parents:
Tim & Jenny Gieseke

Garrett Grathwohl
CHS
Parents:
Norman & Lisa Grathwohl

Kloey M. Johnson
ALC
Parents:
Chris & Amber Pelletier

Lillian Lewandowski
NUHS
Parents:
Aaron & April Lewandowski

Alexis Rustin
NUHS
Parents:
Shane & Stephanie Rustin

Charlotte Raymond Anderson Teaching Scholarship (CRATS)

NUAFI is pleased to announce that thanks to the additional generosity of the Charlotte Anderson estate, five new students pursuing education majors and one renewal were awarded CRATS scholarships in 2021 in the amount of $5,000 each.

Charlotte Raymond Anderson
TEACHING SCHOLARSHIP

Ellie Bute
Univ. of Minnesota
Parents:
Rob & Julie Bute

James Gillis
University of Mary
Parents:
Chuck & Sarah Gillis

Emma Niebuhr
MVL
Parents:
Mark & Elizabeth Niebuhr

Grace Pearson
NUHS
Parents:
Nathan & Michelle Pearson

Nicole Schumann
MVL
Parents:
Matthew & Jenna Schumann

Kincaid Diersen
Martin Luther College
Renewed Scholarship

NUAFI Conducts Strategic Planning

The board members of New Ulm Area Foundation, Inc. met on April 22, 2021, to self-assess, review status, and then determine strategic actions to continue moving the foundation forward in the context of NUAFI's Mission, Values and Purpose.

In self-assessing, members were pleased to note that many of the goals and actions of the past three years have been accomplished: NUAFI has a new format for its operations, enabling local control and use of local providers of financial products for its portfolio; an Executive Director in the form of John Illikman has been retained; the asset base has grown substantially enabling even more granting, especially in the scholarship area; and several key policies have been adopted.

Many excellent recommendations of actions to be taken over the next two or three years were brought to the table. The priorities included additional work to improve efficiencies and continue outreach in the community.

Each board member of NUAFI is an exceptionally enthusiastic and dedicated individual. Collectively, they bring a diverse array of expertise to the table. This assures yet even more successful forward momentum for this community foundation.

2020 Donors to the New Ulm Area Foundation

With heartfelt thanks, we recognize those individuals who provided financial support to the New Ulm Area Foundation during 2020. When you see these donors, please thank them for their investment in our community now and in the future.

Employee/Retiree Matching Grant
- 3M Foundation
- St. Paul & MN Foundation

COVID-19 Relief
- Steve & Debbie Akre
- Robert & Cheryl Beussman
- Bill Koeckeritz
- Mary McClellan
- Pete & Linda Neigebauer
- P. Kay Nelson
- Lorraine Olson
- Margaret Oswald
- Janet Rosenbloom
- Carolyn Marti Smith
- Marlys Zetah

Eldor Schlumpberger Memorial
- Dan & Trudy Beranek

George Forst Memorial
- Dan & Trudy Beranek

Ken Rockvam Memorial
- Robert & Mary Ellen Domeier
- Ruth McCrea Simpson
- Dr. Ann Vogel, MD

Janet Dempsey Memorial
- Dan & Nancy Gislason

Kay Simpson Memorial
- Bill Koeckeritz

Jane M. Liedman Memorial
- Lowell & Ingrid Liedman

Bill & Betty Macklin Memorial
- William Macklin

Doris Schroepfer Memorial
- Donald & Diana Schaefer

Peggy Jane Loose Memorial
- Dan & Nancy Gislason
- Mary O'Connor
- Bob & Gayle Ranweiler

Jim Schuetzle Memorial
- Andy & Anne Biebl
- Jerry & Charlene Dannheim
- Bob & Liz Hinnenthal
- Bob & Gayle Ranweiler

Ted Furth Memorial
- Jerry & Charlene Dannheim
- Dan & Nancy Gislason
- William Koeckeritz

Charlotte Anderson Memorial / CRATS Fund
- Robert & Mary Ellen Domeier
- Dan & Nancy Gislason
- Mary O'Connor
- Dennis & JoAnn Schmidt
- Scott & Shannon Stuckey
- New Ulm Suzuki School of Music

George Glotzbach Memorial
- Robert & Mary Ellen Domeier

Imogene Christopherson Memorial
- Bob & Liz Hinnenthal

Dr. James & Jane Seifert Fund
- Jim Seifert
- Ruth McCrea Simpson
- Ellen & Jay Vancura

Ongoing Foundation Granting & Support
- Carol Ackerson
- Dan & Trudy Beranek
- Tom & Kathleen Berg
- Bob & Cheryl Beussman
- Kacie & Eric Bode
- Gerald & Joanne Boyle
- Mike & Becky Boyle
- Jeff & Becky Braegelmann
- John & Sheila Brownfield
- Mary Ann Christensen
- Gene & Jennifer Clark
- Arden & Marilyn DeBoer
- Bob & Norma Dempsey
- Robert & Mary Ellen Domeier
- Michael & Deborah Dove
- Charlotte Fischer
- Shari P. Fischer
- Luther Fjelstad
- Mark & Gaile Furth
- Bill & Cindy Gafford
- Gail Gilman
- George & Sharon Glotzbach
- Kathleen Grausam
- Marie & Tony Guggisberg
- Duane & Karla Hansel
- Tom & Patti Hayes
- Tom & Shirley Henderson
- Pat & Bernadette Herzog
- Jon & Shannon Hillesheim
- HyVee Bags 4 My Cause
- John & Sharon Illikman
- Rick & Joan Jensen
- KDB Trucking
- Gary & Joleen Koch
- Ruth Koelpin
- Dr. Joan Krikava, MD
- Randall & Pamela Krzmarzick
- Gardell & LaVonne Kuelbs
- Duane & Diane Lambrecht
- Lisa Langer
- Lowell & Ingrid Liedman
- Roger & Joan Lindholm
- Chris & Mary Loetscher
- Anne Makepeace & Kit Kildahl
- Ted & Jodi Marti
- Perry Meyer
- Huon & June Newburg
- Nuvera
- Mary O'Connor
- Tim Olcott
- James & Christine Olson
- Nick & Jenna Peterson
- Nancy Quam
- Marilyn Reinhart
- Randall & Lola Rieke
- Ken & Vicky Rolloff
- Roth, Herzog & Associates Chtd.
- Ron & Barb Saffert
- Steve & Rebecca Schneider
- Jim & Jackie Schuetzle
- Roger & Marge Schultz
- Maggie Schwab
- Bob & Colleen Skillings
- Carolyn Marti Smith
- Alan & Lauri Stark
- Bill & Jane Steinke
- Dayne & Naomi Stewart
- Mark & Sue Ullery
- Kathy & Rick Van Roekel
- Dean & Rose Marie VanWinkle
- Dr. Ann Vogel, MD
- James & Jane Walsh
- Denis J. Warta
- Edward & Donna Weber
- Don Wilfahrt
- Bob & Jill Wise
- John & Joan Wisniewski
- Gerald Woodley

This information is accurate to the best of our knowledge. In case of any errors, please accept our apology and notify us so that we can correct our records.

New Ulm Area Foundation also happily acknowledges four major contributions received during 2020:

Bequest from George Glotzbach
Bequest from Charlotte Anderson
Significant special unrestricted donation from Roger & Carol Ryberg
Establishment of the Dr. James & Jane Seifert Fund